Exhibit Name: Premium Calculation

Exhibit Number: P13-1, Plan 43

Record Name: Inventory Value

Record Code: P13

Reinsurance Year: 2011

Version: Approved

**Release Date:** 6/30/2010

Insurance Plan Code		43 Aquaculture Dollar							
Commodity Code		0116 Cultivated Clams							
		<u>Field</u>	Record	<u>Field</u>	<u>Field</u>	<u>Field</u>			
	Calculations	<u>Name</u>	<u>Number</u>	<u>Number</u>	<u>Format</u>	Rounding	<u>Rules</u>		
Section 1: Liability Calculati	ion								
Inventory Amount =	Reported Clam Count * Survival Percent * (Reference Maximum Dollar Amount * Growth Stage Factor)	Inventory Amount	Internal		99999999	Round to whole number			
		Reported Clam Count	P13	44	9999999	None			
		Survival Percent	ADM		9.999	None	Edit With ADM Price, "A00810".		
		Reference Maximum Dollar	ADM		9999.9999	None	Edit With ADM Price, "A00810".		
		Amount							
		Growth Stage Factor	ADM		9999.9999	None	Edit With ADM Price, "A00810".		
Liability Amount =	Inventory Amount * Coverage Level Percent * Insured Share Percent	Liability Amount	P11	87	999999999	Round to whole number			
		Coverage Level Percent	P14	33	9.9999	None			
		Insured Share Percent	P11	48	9.9999	None			
Section 2: Total Premium, Subsidy, and Producer Premium Calculation									
Total Premium Amount =	Liability Amount * Base Rate * Rate Differential Factor  * Unit Structure Discount Factor * Option Rate * Proration Percent	Total Premium Amount	P11	88	999999999	Round to whole number			
		Base Rate	ADM		999.9999	None	Edit with ADM Base Rate, "A01010".		
		Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".		
		Unit Structure Discount Factor	ADM		9.999	None	Edit with ADM Unit Discount, "A01090". When Unit Structure Code equals "OU", then Unit Structure Discount Factor equals Optional Unit Discount Factor.  When Unit Structure Code equals "BU", then Unit Structure Discount Factor equals		
		Option Rate Proration Percent	ADM ADM		9.9999 9.99	None None	Basic Unit Discount Factor.  When Unit Structure Code equals "EU", then Unit Structure Discount Factor equals Enterprise Unit Discount Factor.  Edit with ADM Option Rate, "A01060".  Edit with ADM Proration, "A01070".		

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Reinsurance Year: 2011

Version: Approved

**Release Date:** 6/30/2010

Insurance Plan Code	43 Aquaculture Dollar	43 Aquaculture Dollar							
Commodity Code	de 0116 Cultivated Clams								
	<u>Field</u>	Record	<u>Field</u>	<u>Field</u>	<u>Field</u>				
<u>Calculations</u>	<u>Name</u>	Number	<u>Number</u>	<u>Format</u>	<u>Rounding</u>	<u>Rules</u>			
	Subsidy Amount	P11	86	999999999	Round to whole number				
Subsidy Amount = Total Premium Amount * Subsidy Percent	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".			
Producer Premium = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	89	999999999	Round to whole number				

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Amount